

**ANIZDA Board Meeting Minutes**  
**April 26, 2017**  
**America On Wheels**  
**2<sup>nd</sup> Floor Conference Room**  
**5 North Front Street, Allentown, PA**

**Attendees:** Seymour Traub, Esq., Nelson Diaz, John Williams, Jr., Esq., Oldrich Foucek, III, Esq., David Mickenberg, Pedro Torres, Jr.

**Board Staff:** Jerome B. Frank (Solicitor), Steve Bamford (Executive Director), and Michelle Reid (Executive Assistant)

**Presenters:** J.B. Reilly (City Center Investment Corp.), George Magnatta, Esq. (Saul Ewing), and Scott Shearer (PFM)

**1. Call to Order**

The meeting was called to order by S. Traub, Chairperson, at 1:30 p.m. A quorum has been met and the meeting proceeded accordingly.

**2. Approval of April 5, 2017 Meeting Minutes**

a. A motion to approve the April 5, 2017 meeting minutes was made by O. Foucek, seconded by P. Torres and unanimously approved.

**3. Public Comment on all Matters to be Acted Upon**—Members of the public were present but comments were deferred until matters were to be acted upon. Members of the media were present.

**4. Developer Presentation of Proposed Five City Center Innovation Campus**

- a. J. B. Reilly III of City Center Investment Corporation presented a master plan update reflecting a modification of prior use approved by ANIZDA for Five City Center Innovation Campus. The master plan for the campus incorporates a signature office tower, two residential complexes, a center green, terrace garage and first floor retail and entertainment spaces throughout the buildings. An opportunity for public comment ensued.
- b. The project will be presented for use approval to ANIZDA's Project Review Committee at a future meeting.

**5. Authorization of Refunding Project for City Center Investment Corporation (Resolution R2017-122)**

- a. J.B. Reilly III of City Center Investment Corporation requested a revenue bond refinancing. Scott Shearer, Managing Director of PFM Advisors, LLC and financial advisor to ANIZDA provided a bond market update, proposed financing and its effects on ANIZDA and timeframe. George Magnatta of Saul Ewing also addressed the board as bond counsel to ANIZDA.

b. After opportunity for comments from the public present, a motion was made to approve Resolution 2017-122 by J. Williams, seconded by D. Mickenberg. Resolution 2017-122 was approved. O. Foucek abstained.

6. **Old Business** – None

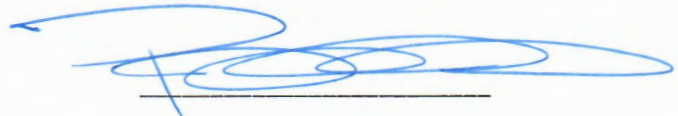
7. **New Business** – None

8. **Executive Directors Report.** The Executive Director reported that the annual financial audit is underway. He also reported that the 8<sup>th</sup> Street Parking Garage in the arena block will be going smoke free.

A motion to adjourn the meeting was made, seconded and unanimously approved.

**Next ANIZDA Board Meeting:** Wednesday, June 7, 2017 at 5:00 p.m., at the America On Wheels Museum, at 5 N. Front Street, Allentown, in the Conference Room.

Respectfully Submitted

A handwritten signature in blue ink, consisting of several overlapping loops and a long horizontal stroke, positioned above a solid black horizontal line.

Pedro Torres, Jr., Secretary